



Sigma Capital expands

Utility project finance investment banking capability

Harbor Springs, MI: Higher crude oil prices and the desire to reduce dependence on foreign supply are creating a tipping point where many renewable energy technologies that heretofore were not practical or economically viable are becoming preferred options for utilities scale power generation. This has created a great opportunity for those renewable energy developers who can move quickly to take advantage of the market opportunity. Unfortunately, in this "frothy" investment environment, many renewable energy project developers do not understand the rigors of developing a utilities scale project, and many lenders and investors in the space are difficult to access and reject projects which are improperly positioned.

Sigma Capital has recently added to its capability finance renewable energy projects by the addition of Mr. Martin Walicki as Managing Director, Utility Finance. "In this environment, it is essential to have good advisors bring a well thought through and appropriately packaged transaction opportunity to a lender or investor to assure success in the highly competitive fund-raising process," said Mr. Walicki. "Sigma Capital's project finance experience and investor access may provide invaluable assets in accelerating large renewable energy projects", said Bruce Woodry, Sigma Capital's Chairman and CEO. The addition of Mr. Walicki in the Washington DC area also provides a greater presence in the federal marketplace.

About Martin Walicki, Managing Director Utility Finance

Mr. Walicki has over twenty-eight years of experience in the utility and power industry. During his tenure at CMS and Trans-Elect, Inc., he directly or indirectly managed over 60 corporate and project financings totaling more than \$23 billion. Most recently, Mr. Walicki has been involved in the development of electric power from ocean currents and tides and other renewable energy projects. From 1999 through 2003 he was one of the co-founders of Trans-Elect, Inc., the country's first independent transmission company. He was responsible for all financial matters for the Company including the financing of the three transactions Trans-Elect has completed to date. Prior to that, he spent twenty-two years at CMS Energy, where his last position at the Company was Vice President and Treasurer responsible for all corporate, lease and project finance activities and included global treasury, risk management and mergers and acquisitions. Mr. Walicki received a BBA in Accounting from Western Michigan University and an MBA in Finance from Michigan State University. He is a non-practicing CPA in the State of Michigan.

About Sigma Capital:

Sigma Capital Group is a ten-year-old boutique investment bank located in Raleigh, North Carolina, adjacent to Research Triangle Park that has built a strong reputation for improving shareholder value through corporate development activities. Sigma Capital Group provides advisory and representational services to clients in the Energy, Real Estate/Destination Resorts, Telecommunications & Information Technology sectors with transaction values from \$5M to \$250M.



NEWS FROM SIGMA CAPITAL GROUP, INC.
For Immediate Release July, 2005

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