



BIODIESEL TAX CREDITS

Harbor Springs, MI: Confused about the best way to take advantage of the recently created biodiesel excise tax credits?

The American Jobs Creation Act of 2004 created the first ever biodiesel tax credits. Beginning January 1 of this year, biodiesel is eligible for a tax credit worth up to \$1.00 per gallon. These biodiesel tax credits are currently authorized only through the end of 2006. To make matters even more complicated, the IRS has not finalized the regulations governing the tax credits.

This has created a great opportunity for those who can move quickly to take advantage of the biodiesel tax credits. Sigma Capital has devised innovative strategies to maximize the biodiesel tax credits, and in some cases, monetize their value. "Typically, biodiesel producers and distributors take full advantage of the biodiesel tax credits by selling their tax credits to a major buyer with a tax appetite. This is a fantastic for biodiesel producers and distributors to raise expansion capital", said Eric Bowen, Sigma Capital's Vice President, Energy and Director, Biofuels. "Sigma Capital's fundraising strategy gives biodiesel producers and distributors an opportunity to quickly expand their business and exploit the biodiesel tax credit before expiration", said Bruce Woodry, Sigma Capital's Chairman and CEO. "In this uncertain environment, it is essential to have good advisors

About Mr. Eric Bowen, Vice President, Energy and Director Biofuels:

Mr. Bowen's subject matter expertise includes biodiesel tax strategy and biodiesel production and distribution. Prior to joining Sigma Capital, Mr. Bowen was a corporate and securities attorney at Heller Ehrman/Venture Law Group in Silicon Valley. Mr. Bowen has extensive experience assisting companies raise capital from early stage growth to initial public offerings. He has completed several dozen venture capital financings, representing both companies and venture capitalists. Mr. Bowen also has taken companies public and completed over a dozen merger and acquisition transactions. Mr. Bowen is the author of a comment letter to the IRS on the biodiesel tax credits created by the American Jobs Creation Act of 2004, which was signed by over 70 organizations nationally. Mr. Bowen is the President of the San Francisco Biofuels Cooperative and an active member of the biodiesel community.

About Sigma Capital:

Sigma Capital Group is a ten-year-old boutique investment bank located in Raleigh, North Carolina, adjacent to Research Triangle Park that has built a strong reputation for improving shareholder value through corporate development activities. Sigma Capital Group provides advisory and representational services to clients in the Energy, Real Estate/Destination Resorts, Telecommunications & Information Technology sectors with transaction values from \$5M to \$250M.

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